

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of

City of Perry

will meet on September 14, 2022 at 6:30 PM at Perry City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax and the Revenue Neutral Rate. Detailed budget information is available at Perry City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2023 Expenditures and Amount of Current Year Estimate for 2022 Ad Valorem Tax establish the maximum limits of the 2023 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2021		Current Year Estimate for 2022		Proposed Budget for 2023		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2022 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	414,850	21.776	396,940	22.035	648,784	169,759	22.035
Debt Service	1,794	1.591	35,000	2.017	81,180	15,539	2.017
Special Highway	59,317		100,000		148,509		
Park & Recreation	7,800		5,000		56,900		
Water & Sewer Utility	210,885		213,617		364,813		
Refuse Utility	61,861		65,000		131,010		
Non-Budgeted Funds							
Totals	756,507	23.367	815,557	24.052	1,431,196	185,298	24.052
<i>Revenue Neutral Rate**</i>							21.172
Less: Transfers	0		0		0		
Net Expenditure	756,507		815,557		1,431,196		
Total Tax Levied	156,342		163,096		XXXXXXXXXXXXXXXXXX		
Assessed Valuation	6,690,951		6,781,274		7,704,078		

Outstanding Indebtedness,	2020	2021	2022
January 1,	0	0	0
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	19,814	0	0
Lease Purchase Principal	0	0	0
Total	19,814	0	0

*Tax rates are expressed in mills
** Revenue Neutral Rate as defined by KSA 79-2988

Vicki Walbridge
City Official Title: City Clerk